

NOTICE OF PUBLIC HEARING

Notice is hereby given, pursuant to N.C. General Statute 158-7.1, that the Laurinburg City Council will conduct a public hearing on Tuesday, March 23, 2021 at 7:00 p.m. in the City Council Chambers located at 303 W. Church St., Laurinburg. The purpose of the public hearing is to consider a local economic incentive package concerning the former Firestone Building, identified as Scotland County Tax Parcel Nos. 010001 01002 and 010001 01003 which are located on South Main Street in downtown Laurinburg. The Laurinburg City Council intends to approve the incentives package following the hearing.

The package includes the following:

The City will sell the property identified as Scotland County Tax Parcel Nos. 010001 01002 and 010001 01003 which are located on South Main Street in downtown Laurinburg for a purchase price of \$48,000, payable over a period of four (4) years with annual payments of \$12,000.00. The value of the interest being conveyed is \$46,000.00 based on a recent appraisal of the property.

In addition to the payment of the purchase price and as a condition of the receipt of a deed for the property, the Business agrees to provide the following during the four year term of the agreement:

- \$80,000 investment in building/grounds
- Install City approved mural on wall
- Provide outdoor lighting on mural and grounds
- Provide side sod and benches/picnic tables

Due to COVID-19 restrictions, any citizen wishing to make comment at this public hearing must contact the City Clerk at jtippett@laurinburg.org no later than 5:00 p.m. Tuesday, March 23, 2021. The meeting will be livestreamed on the City's Facebook page, City of Laurinburg Government, and on the City's website, laurinburg.org.

This is the 10th day of March, 2021.

Jennifer A. Tippett, City Clerk